



Regular mail:
ESG Managers® Portfolios
PO Box 55389
Boston MA 02205-5389

Overnight mail:
ESG Managers® Portfolios
c/o BFDS
30 Dan Road, Suite #55389
Canton, MA 02021-2809
Telephone: 888.374.8920

Traditional, SEP and Roth IRA Application and Adoption Agreement

For help with filling out this form please call 888.374.8920 between 8AM and 6PM ET M-F. All applications must include an investment representative or an approved broker-dealer or financial intermediary.

Important Information About Procedures For Opening A New Account: To help the U.S. government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies persons opening accounts. To comply, we require your name, address, date of birth and government-issued identification number (generally, a Social Security Number) and other information that may help us identify you. We may ask for copies of related documentation and we may consult third-party databases to help verify your identity. I have read and I understand the Disclosure Statement which explains the risks of opening this account if I do not provide all requested identification materials or if my identity cannot be adequately verified in accordance with U.S. Government requirements.

State Unclaimed Property Law Disclosure The assets in your custodial account are subject to state unclaimed property laws which provide that if no activity occurs in your account within the time period specified by the particular state law, your assets must be transferred to the appropriate state.

1. Type of Account (Check only one; use a separate form for each type of account)

☐ Traditional IRA ☐ Rollover IRA ☐ SEP-IRA* (must attach IRS Form 5305-SEP) ☐ Roth IRA ☐ Inherited IRA

First Name	Middle Initial	Last Name	Social Security/Tax ID No. (required)	
Street Address (required: PO Box not permitted, except APO or FPO)		City	State	Zip Code
Birthdate (mm/dd/yyyy) (required)		Contact Telephone	Email Address	
Responsible Individual (If minor IRA):			Social Security/Tax ID No. (required)	
Mailing Address (if different from above) (required: PO Box not permitted, except APO or FPO)			Birthdate (mm/dd/yyyy) (required)	

For SEP-IRA* only:

Employer's Name	City	State	Zip Code
Employer's Address	City	State	Zip Code

2. Purchases at NAV

☐ NAV Employee Exemption-I am an employee of the Adviser or Subadviser, an employee of a dealer or registered investment adviser authorized to sell the Funds, or other qualified individual as defined in the Sales Charges section of the statement of additional information, or a spouse, domestic partner, parent or minor child of any of the above.

Employer Name

☐ NAV for WRAP program or RIA (Registered Investment Advisor)

3. Financial Advisor Information (required)

To be completed by your financial professional

By designating a broker/dealer, I/we hereby authorize the Fund and its transfer agent to accept instructions from, and transmit information to, such designee concerning my/our account(s). RIA's and other financial advisors without selling agreements with ESG Managers® Portfolios will receive duplicate statements only and will not be authorized to provide instructions for transactions or account changes.

☐ RIA check here. Advisor information is required unless you indicated the Employee Exemption above.

Broker/Dealer Name	Dealer Number	Branch Number
Mailing Address	City	State
Registered Representative's Name	Rep. Number	
Representative Signature	Contact Telephone	Date

4. Type Of Contribution

Check All that Apply:

- ☐ **Contribution** - This contribution applies to the tax year _____.
Contributions will be considered CURRENT year if not designated. Prior year contributions must be made by April 15.
- ☐ **Rollover** - This contribution is a ROLLOVER from either a Qualified Retirement Plan or another IRA which has been completed within 60 days of receipt of the funds. I have attached a completed "Rollover Certification" form.
- ☐ **Transfer of Assets/Direct Rollover** - This contribution is a TRANSFER OF ASSETS from an existing IRA or a Direct Rollover from a Qualified Retirement Plan. I have attached a completed "Transfer of Assets/Direct Rollover" form.
- ☐ **Conversion Rollover** - This contribution is a conversion from a Traditional IRA which has been completed within 60 days of receipt of the funds. I realize I must pay ordinary income taxes on the amount of the conversion distribution from the Traditional IRA to the Roth IRA. I have attached a completed "Rollover/Conversion Certification" form.
- ☐ **Direct Conversion** - This contribution is a direct conversion from my Traditional IRA at another financial institution or my existing ESG Managers® Traditional IRA. I realize I must pay ordinary income taxes on the amount of the conversion distribution from the Traditional IRA to the Roth IRA. I have attached a completed Conversion Form.
- ☐ **Recharacterization** - This contribution is a recharacterization. I have attached a completed Recharacterization form.
- ☐ **Inherited Traditional IRA** - This account will hold inherited assets (assets that you are receiving as a beneficiary of a deceased Traditional, SEP or SIMPLE IRA owner or plan depositor).

I am transferring inherited/beneficiary assets from another IRA or an employer plan account in accordance with applicable tax law requirements, and I am a non-spouse beneficiary; my account will be registered as a decedent (DCD) IRA.

Date of prior depositor's/account owner's death: _____

- ☐ **Inherited Roth IRA** - This account will hold inherited assets (assets that you are receiving as a beneficiary of a deceased Roth IRA owner or Roth plan depositor).

I am transferring inherited/beneficiary assets from another IRA or an employer plan account in accordance with applicable tax law requirements, and I am a non-spouse beneficiary; my account will be registered as a decedent (DCD) IRA.

Date of prior depositor's/account owner's death: _____

5. Investment Instructions

The initial investment in each Fund must be at least \$1000. I have enclosed a check made payable to ESG Managers® Portfolios in the amount of \$ _____

- ☐ Check this box if you have included the Annual Custodial Maintenance Fee of \$12.00. (You may add this amount to your contribution and send only one check.)

ESG Managers® Growth Portfolio	\$ _____ or _____%	<input type="checkbox"/> Class A (3330) <input type="checkbox"/> Class C (3350)
ESG Managers® Growth and Income Portfolio	\$ _____ or _____%	<input type="checkbox"/> Class A (3331) <input type="checkbox"/> Class C (3351)
ESG Managers® Balanced Portfolio	\$ _____ or _____%	<input type="checkbox"/> Class A (3332) <input type="checkbox"/> Class C (3352)
ESG Managers® Income Portfolio	\$ _____ or _____%	<input type="checkbox"/> Class A (3333) <input type="checkbox"/> Class C (3353)

All Dividends and Capital Gains will be reinvested.

6. Reduced Sales Charges – Class A Shares only

- ☐ Right of Accumulation - (You can add the amount of this purchase of Class A shares of one or more of the Funds to the value of your existing accounts, including accounts owned by your spouse, domestic partner and minor children, to obtain a breakpoint discount.) I apply for Rights of Accumulation, subject to confirmation of the following holdings of Class A, C or Institutional shares.

List account numbers to be linked for the reduced sales charge. If additional accounts are included, attach and sign a separate sheet.

Fund Name	Account#	Account Owner	SSN#
Fund Name	Account#	Account Owner	SSN#
Fund Name	Account#	Account Owner	SSN#

☐ Statement of Intention - (You agree to make purchases of Class A shares in a specified amount within a period of 13 months. For each purchase you make under the statement of intention, you will pay the initial sales charge applicable to the total amount you have agreed to purchase.) I agree to the Statement of Intention provisions of the prospectus. While I am not obligated, over 13 months beginning with the date of this purchase, I intend to invest an aggregate amount in the ESG Managers Portfolios at least equal to (check appropriate box):

☐ \$50,000☐ \$100,000☐ \$250,000☐ \$500,000☐ \$1,000,000

If I do not purchase the full amount of shares indicated within 13 months, the applicable Fund or Funds can redeem shares from my account(s) to satisfy the difference in the sales charge that I would have paid in the absence of the statement of intention.

Please refer to the prospectus for more detailed information on these and other ways to qualify for reduced or waived sales charges.

7. Select Your Account Options

A. Please select the options you wish to add to your account.

Telephone/Online Exchange, Purchase and Redemption

Your account will automatically be coded with Telephone/Online Purchase, Telephone/Online Exchange and Telephone/Online Redemption Privileges, unless you check a box below to decline these privileges. If you do not provide banking information in Section B, Telephone/Online Redemptions will be mailed via check to your address of record.

☐ Decline Telephone/Online Purchase☐ Decline Telephone/Online Exchange☐ Decline Telephone/Online Redemption

Please review the rules set forth in the prospectus regarding Telephone transactions. Neither ESG Managers® Portfolios nor its transfer agent will be liable for any loss, liability, cost or expense for acting upon requests reasonably believed to be genuine. We reserve the right to modify, limit the use of, or terminate these privileges at any time.

☐ **Automatic Investment (Section B is required for this option)** – allows you to invest automatically each month or quarter by electronically debiting your checking or savings account. Funds are transferred via the Automated Clearing House (ACH) system, and the plan takes approximately 20 days to become effective. Contributions made through the Automatic Investment Program are credited as current year contributions.

SEP IRA accounts: Please indicate the contribution type: ☐ Employer ☐ Employee IRA
(If undesignated, contribution will be considered current year employer)

Please invest \$ _____ (minimum \$50 per Account) on the _____ day of each ☐ month or ☐ quarter, beginning in the month of _____. *If you do not select a date for Automatic Investment, the 20th of the month will be selected as the investment date. If the selected date falls on a weekend or holiday, your Automatic Investment will take place on the next available business day. You will receive quarterly confirmations of these transactions.*

Please automatically purchase into the following Fund(s):

ESG Managers® Growth Portfolio \$ _____ or _____ % (min. \$50)

ESG Managers® Growth and Income Portfolio \$ _____ or _____ % (min. \$50)

ESG Managers® Balanced Portfolio \$ _____ or _____ % (min. \$50)

ESG Managers® Income Portfolio \$ _____ or _____ % (min. \$50)

I hereby authorize the Fund and its transfer agent to honor instructions processed under the above-selected account options to purchase/exchange/redeem shares when directed and as specified, by transmitting the proceeds, as applicable, to me at my address of record or by debiting/crediting my preauthorized bank account. I hereby ratify any such instructions and agree to indemnify the Fund and its transfer agent from any loss, liability, cost, damage and expense for acting upon such instructions. I understand that if I submit a change of address certain privileges will be suspended for a period of 30 days, and that all checks will be issued in the name(s) of all registered owner(s).

B. Please provide your bank account information.

Completing this section will activate Telephone Purchases. Please attach a voided, unsigned check or savings deposit slip for the bank account to be used in conjunction with electronic (ACH) transactions.

Bank Name

Name(s) on Bank Account

This is a: ☐ Checking ☐ Savings Account

Bank Routing/ABA Number

Bank Account Number

(Note: one common name must appear on both your ESG Managers® Portfolios account registration and the bank account registration.)

You are hereby authorized to pay and charge to my account debits drawn on my account by and payable to the order of ESG Managers® Portfolios. This authority is to remain in effect until revoked by me in writing and, until you receive such notice, I agree you shall be fully protected in honoring any such check. I further agree that if any such check is dishonored, whether with or without cause and whether intentionally or inadvertently, you shall be under no liability whatsoever. This option, if exercised, shall become part of the account application and the terms, representations and conditions thereof.

8. Beneficiary Designation

☐ Check here if you have attached and signed a separate sheet with additional Primary or Contingent Beneficiaries.

☐ Primary Beneficiary

☐ Contingent Beneficiary

Name of Beneficiary			Social Security/Tax ID No.
Street Address	City	State	Zip Code
Birthdate (mm/dd/yyyy)	Relationship	% of Distribution	
<input type="checkbox"/> Primary Beneficiary			<input type="checkbox"/> Contingent Beneficiary

Name of Beneficiary			Social Security/Tax ID No.
Street Address	City	State	Zip Code
Birthdate (mm/dd/yyyy)	Relationship	% of Distribution	

Note: the share percentage must equal 100% for all Primary or all Contingent Beneficiaries. If neither the Primary nor the Contingent Beneficiary box is checked, the beneficiary will be deemed to be a Primary Beneficiary. If a trust is designated as a Beneficiary, please provide both the date of the trust and the name(s) of the trustee(s). Per Stirpes Designations - The custodian shall accept as complete and accurate all written instructions provided in good order by the estate/executor with regard to the identification of my beneficiaries and the allocations thereto.

In the event of my death, the balance in the account shall be paid to the Primary Beneficiaries who survive me in equal shares (or in the specified shares, if indicated). If none of the Primary Beneficiaries survive me, the balance in the account shall be paid to the Contingent Beneficiaries who survive me in equal shares (or in the specified shares, if indicated). I may change my beneficiaries at any time by giving written notice to the Custodian. If I do not designate a beneficiary, or if all designated beneficiaries predecease me, my surviving spouse will become the beneficiary of my IRA. If I do not have a surviving spouse at the time of my death, my estate will become the beneficiary of my IRA.

Consent of the Depositor's Spouse may be required in a community property or marital property state to effectively designate a beneficiary other than, or in addition to, the Depositor's Spouse. Disclaimer for Community and Marital Property States: The Depositor's Spouse may have a property interest in the account and the right to dispose of the interest by will. Therefore, ESG Managers® Portfolios and the Custodian specifically disclaim any warranty as to the effectiveness of the Depositor's beneficiary designation or as to the ownership of the account after the death of the Depositor's Spouse. For additional information, please consult your legal advisor.

I consent to the Beneficiary Designation.

Signature of Depositor's Spouse (if applicable)	Date
Signature of Witness	Date

9. Consent for E-Delivery

If you elect E-Delivery, you will receive a notification to the email address provided in Section 2 informing you when a document is available for viewing at www.esgmanagers.com.

You may view, change or revoke your E-Delivery preferences and the email address we have on file for you at any time by logging into our online account access system at www.esgmanagers.com. Confidential account information will not be sent to you or requested from you via email.

Document Types for E-Delivery:

☐ Prospectus

☐ Annual Report

☐ Semi-Annual Report

☐ Quarterly Statements

☐ Tax Forms

☐ Proxy Materials

☐ Transaction Confirmations

10. Terms and Conditions

Depositor has received and read the applicable sections of the "State Street Bank & Trust Company Universal individual Retirement Account Disclosure statement" relating to this Account (including the Custodian's fee schedule), the Custodial Account document. Depositor acknowledges receipt of the Universal Individual Retirement Custodial Account document and Universal IRA Disclosure statement at least 7 days before the date inscribed below and acknowledges that Depositor has no further right of revocation. I acknowledge receiving and reading the current prospectus for each Mutual Fund I may have designated for investment. The Custodian, upon proper instructions from me, is authorized to exchange units of one Eligible Asset for units of any other Eligible Asset and to purchase units of any Eligible Asset with the proceeds of any redemption.

I hereby establish an Individual Retirement Account ("IRA") in accordance with instructions provided on these pages entitled TRADITIONAL IRA and ROTH IRA APPLICATION and ADOPTION AGREEMENT and agree to participate under the terms and conditions contained in the Account Documents and on the aforementioned pages (the "Full Agreement"). (My IRA account with the Custodian is called the "IRA Account" on this page).

I agree that this IRA becomes effective only upon written acceptance by the Custodian and that such written acceptance will consist of a confirmation of transaction statement.

I agree that the Custodian may amend (add to, delete from or revise) any term of the Full Agreement at any time by notice to me and that my sole remedy if I disagree with the amendment is to transfer funds in the IRA Account to another custodian. I agree that the Full Agreement is binding on me and on my successors in interest.

Each contribution to my IRA will be invested in accordance with the written instructions I provide with respect to that contribution. In the event that this is a rollover contribution, the undersigned hereby irrevocably elects, pursuant to the requirements of Section 1.402(a)(5)-1T of the IRS regulations, to treat this contribution as a rollover contribution.

Custodial Fees: \$12.00 annual maintenance fee per year. This fee is owed and due for each full and partial calendar year that the IRA Account is open. The depositor may pay the fee with funds other than those in the IRA Account ("non-custodial funds"). If the fee for a calendar year is not paid by the depositor from non-custodial funds by the date reasonably designated by the Custodian or prior to closing the IRA Account, the Custodian is authorized to deduct the fee from funds in the IRA Account at any time immediately after such payment due date or immediately after receiving instructions to close the IRA Account. The Custodian is authorized to change the fee but will give at least 30 days written notice to the depositor of any fee change. The Custodian will keep those records, identify and file returns and provide other information concerning the IRA as required of custodians by the Internal Revenue Code and any regulations issued or forms adopted by the Internal Revenue Service or U.S. Treasury Department.

I direct that all benefits upon my death be paid as indicated on the beneficiary designation. If I named a beneficiary that is a Trust, I understand I must provide certain information concerning such Trust to the Custodian.

I (the Depositor) certify under penalties of perjury that (i) all information I have provided on this form or otherwise in connection with establishing my IRA is true, correct, and complete, and (ii) I am a US person (including a US resident alien) and that my Social Security Number is true, correct and complete and that this number is my Taxpayer Identification Number.

Signature of Depositor or Responsible Individual (if Minor IRA)

Date